

## **The Nomination Committee's statement to its proposed Board of Directors of Mycronic AB (publ), reg. no. 556351-2374 for the Annual General Meeting on May 5, 2022**

### **Background**

The Nomination Committee of Mycronic AB (publ) justify its proposal as follows.

The Nomination Committee's composition was made public on September 16, 2021. The Nomination Committee has, in accordance with a decision at the previous AGM been assigned to present a proposal for the number of members of the Board of Directors and the composition of the Board of Directors, including the Chairman of the Board of Directors, as well as a proposal for remuneration to the Board of Directors. The Nomination Committee has also been assigned to present a proposal regarding the Chairman of the Annual General Meeting and a proposal regarding auditors and their remuneration, as well as proposal regarding amendments of rules applicable for the Nomination Committee if necessary.

### **The Nomination Committees work**

The Nomination Committee's work has been conducted continuously with the tasks that fall to the Nomination Committee. Three minuted meetings have been held and a number of unofficial contacts have taken place between the members of the Nomination Committee.

### **The Nomination Committees justified statement in accordance with item 2.6 of the Swedish Corporate Governance Code (the "Code")**

In order to assess the requirements, which will be directed at the Board of Directors as a result of the company's current situation and future direction, the Nomination Committee has discussed the size and composition of the Board of Directors. An important basis has been the principle that the composition of the Board of Directors shall reflect the diversity and breadth of qualifications and experiences required for the company's operations. Furthermore, the Nomination Committee considered the issue of gender equality in relation to the composition of the Board of Directors.

The Board of Directors' work is evaluated annually, either through external evaluation or through self-evaluation. The purpose is partly to develop, set goals and monitor the Board of Directors' work, but also to provide the Nomination Committee with a basis for the assignment of preparing a proposal regarding the Board of Directors for the AGM. In 2021, the Board of Directors has worked on following up a list of measures drawn up based on previous evaluations. Discussions based on the list of measures have been conducted continuously during the year. In addition, the Nomination Committee has met and interviewed all members of the Board of Directors in its evaluation work. Based on these contacts, the Nomination Committee is of the opinion that the Board of Directors' work are functioning very well.

The Nomination Committee has considered the issue of gender equality in the composition of the Board of Directors. If the Annual General Meeting elects the board according to the Nomination Committee's proposal, the Board of Directors will consist of 29 percent women. The Nomination Committee is of the opinion that the Board of Directors is well composed with good conditions for conducting effective board work. In its work, the Nomination Committee has applied item 4.1 of the Swedish Code of Corporate Governance as a diversity policy. The Nomination Committee has also discussed with the Board of Directors the importance of the company conducting well-thought-out and developing sustainability work.

The Nomination Committee assesses that no Board members other than Patrik Tigerschiöld are dependent in relation to the company, the company management or the company's major shareholders. Patrik Tigerschiöld is Chairman of the Board of Directors of Bure Equity AB, which owns 26.9 percent of the shares in Mycronic.

The Board of Directors' and the Nomination Committee's complete proposals are available on the company's website.

## Presentation of the Board of Directors and the Chairman of the Board of Directors



### **Patrik Tigerschiöld**

Chair of Board since 2012 and Board member since 2009

**Born:** 1964

Dependent Board member

**Education:** MSc Business and Economics

**Other Board assignments:** Chair of Board of Bure Equity AB, ACQ Bure AB, Cavotec SA, the Association for Generally Accepted Principles in the Securities Market and the Swedish Association for Listed Companies and SNS. Board member of Ovzon AB, Fondbolaget Fondita AB and member of the Royal Academy of Engineering Sciences

**Previous positions:** CEO of Bure Equity AB 2010-2013, CEO of Skanditek Industriförvaltning 1999-2010, and CEO of SEB Allemansfonder AB 1995-1999

**Committee in Mycronic:** Chair of the Remuneration Committee

**Shareholding in Mycronic:** 235,170



### **Arun Bansal**

Board member since 2020

**Born:** 1968

Independent Board member

Deputy CEO, and President of Europe and Latin America at Ericsson

**Education:** Bachelor of Engineering (Electronics) from University of Jiwaji, India. Postgraduate Diploma in Marketing from Indira Gandhi National Open University, India

**Other Board assignments:** Board member of OPCOM Cables Sdn Bhd, Malaysia

**Previous positions:** Senior international positions at Ericsson since 1995

**Committee in Mycronic:** Member of the Remuneration Committee

**Shareholding in Mycronic:** -



**Anna Belfrage**

Board member since 2018

**Born:** 1962

Independent Board member

**Education:** MSc Business and Economics

**Other Board assignments:** Board member of NOTE AB, Isofol Medical AB, Ellevio AB, Cint AB and Elopak ASA

**Previous positions:** CFO Södra Skogsägarna ekonomisk förening 2017-2019, acting CEO of Beijer Electronics Group 2014-2015, CFO Beijer Electronics Group 2011-2014, CFO ABS Group (a division of the Cardo Group) 2004-2010, various roles and positions in Dresser Wayne AB, Obducat AB, Åkerlund & Rausing AB and auditor at Price Waterhouse 1986-1994

**Committee in Mycronic:** Chairman of the Audit Committee

**Shareholding in Mycronic:** -



**Katarina Bonde**

Board member since 2010

**Born:** 1958

Independent Board member  
President of Kubi LLC

**Education:** MSc, Engineering Physics

**Other Board assignments:** Chair of Board of Mentimeter AB, Nepa AB, Flatfrog Laboratories AB and Stratsys AB. Board member of ACQ Bure AB and Stillfront Group AB

**Previous positions:** CEO of UniSite Software Inc 2000-2003, CEO of Captura International 1997-2000, Marketing director Dun & Bradstreet Software Inc. 1996-1997, Vice President at Timeline Inc 1994-1995 and CEO of Programator Industri AB 1989-1992

**Committee in Mycronic:** Member of the Audit Committee

**Shareholding in Mycronic:** 2,000



**Staffan Dahlström**

Board member since 2019

**Born:** 1967

Independent Board member  
CEO of HMS Networks AB since 2009

**Education:** Data Engineer, MBA

**Other Board assignments:** Board member in  
Clavister Holding AB (publ)

**Previous positions:** Co-founder of HMS Networks since  
1989

**Committee in Mycronic:** -

**Shareholding in Mycronic:** 11,000



**Robert Larsson**

Board member since 2018

**Born:** 1967

Independent Board member  
EVP and Head of Industrial & Digital Solutions at AFRY AB

**Education:** MSc, Mechanical Engineering

**Previous positions:** A number of senior positions in ABB  
in Sweden, China and Switzerland

**Committee in Mycronic:** Member of the Remuneration  
Committee

**Shareholding in Mycronic:** 3,000



**Bo Risberg**

Proposed as new board member 2022

**Born:** 1956

Independent Board member  
Industrial adviser to EQT

**Education:** B. Sc. Mechanical Engineering, Queen's University, Kanada and MBA, IMD, Schweiz

**Other Board assignments:** Chairman of the Board in Dellner Couplers AB and Danish Ellab A/S and Board Member in Stäubli International AG, Schweiz

**Previous positions:** 14 years with Hilti Corporation, of which 6 years as COO and 7 years as CEO. In addition thereto 14 years of experience in different roles within ABB

**Committee in Mycronic:** -

**Shareholding in Mycronic:** 10,000