

The Nomination Committee's statement to its proposed Board of Directors of Mycronic AB (publ), reg. no. 556351-2374 for the Annual General Meeting on May 9, 2023

Background

The Nomination Committee of Mycronic AB (publ) justify its proposal as follows.

The Nomination Committee's composition was made public on September 16, 2022. The Nomination Committee has, in accordance with a decision at the previous AGM been assigned to present a proposal for the number of members of the Board of Directors and the composition of the Board of Directors, including the Chairman of the Board of Directors, as well as a proposal for remuneration to the Board of Directors. The Nomination Committee has also been assigned to present a proposal regarding the Chairman of the Annual General Meeting and a proposal regarding auditors and their remuneration, as well as proposal regarding amendments of rules applicable for the Nomination Committee if necessary.

The Nomination Committees work

The Nomination Committee's work has been conducted continuously with the tasks that fall to the Nomination Committee. Five minuted meetings have been held and a number of unofficial contacts have taken place between the members of the Nomination Committee.

The Nomination Committees justified statement in accordance with item 2.6 of the Swedish Corporate Governance Code (the "Code")

In order to assess the requirements, which will be directed at the Board of Directors as a result of the company's current situation and future direction, the Nomination Committee has discussed the size and composition of the Board of Directors. An important basis has been the principle that the composition of the Board of Directors shall reflect the diversity and breadth of qualifications and experiences required for the company's operations. Furthermore, the Nomination Committee considered the issue of gender equality in relation to the composition of the Board of Directors.

The Board of Directors' work is evaluated annually, either through external evaluation or through self-evaluation. The purpose is partly to develop, set goals and monitor the Board of Directors' work, but also to provide the Nomination Committee with a basis for the assignment of preparing a proposal regarding the Board of Directors for the AGM. In 2022, the evaluation has been carried out in the form of a survey performed by an external party. The results of the evaluation have been submitted to the Nomination Committee. In addition, the Nomination Committee has met and interviewed all members of the Board of Directors in its evaluation work. Based on this, the Nomination Committee is of the opinion that the Board of Directors' work are functioning very well.

The Nomination Committee has considered the issue of gender equality in the composition of the Board of Directors. If the Annual General Meeting elects the board according to the Nomination Committee's proposal, the Board of Directors will consist of 29 percent women. The Nomination Committee is of the opinion that the Board of Directors is well composed with good conditions for conducting effective board work. In its work, the Nomination Committee has applied item 4.1 of the Swedish Code of Corporate Governance as a diversity policy. The Nomination Committee has also discussed with the Board of Directors the importance of the company conducting well-thought-out and developing sustainability work.

The Nomination Committee assesses that no Board members other than Patrik Tigerschiöld are dependent in relation to the company, the company management or the company's major shareholders. Patrik Tigerschiöld is Chairman of the Board of Directors of Bure Equity AB, which owns 26.9 percent of the shares in Mycronic.

The Board of Directors' and the Nomination Committee's complete proposals are available on the company's website.

Presentation of the Board of Directors and the Chairman of the Board of Directors



Patrik Tigerschiöld

Chairman of the Board since 2012 and Board member since 2009

Born: 1964

Dependent Board member

Education: MSc Business and Economics

Other Board assignments: Chairman of the Board of Bure Equity AB, ACQ Bure AB, Cavotec SA and the Center for Business and Policy Studies (SNS). Board member of Ovzon AB and member of the Royal Academy of Engineering Sciences

Previous positions: CEO of Bure Equity AB 2010-2013, CEO of Skanditek Industriförvaltning 1999-2010, and CEO of SEB Allemansfonder AB 1995-1999

Committee in Mycronic: Chairman of the Remuneration Committee

Shareholding in Mycronic: 235,170



Arun Bansal

Board member since 2020

Born: 1968

Independent Board member

CEO of Adani Airports Holdings Limited

Education: Bachelor of Engineering (Electronics) from University of Jiwaji, India. Postgraduate Diploma in Marketing from Indira Gandhi National Open University, India

Other Board assignments: Board member of OPCOM Cables Sdn Bhd, Malaysia

Previous positions: Deputy CEO and President of Europe and Latin America and senior international positions at Ericsson since 1995

Committee in Mycronic: Member of the Remuneration Committee

Shareholding in Mycronic: -



Anna Belfrage

Board member since 2018

Born: 1962

Independent Board member

Education: MSc Business and Economics

Other Board assignments: Board member of NOTE AB, Isofol Medical AB, Ellevio AB, Cint AB, Elopak ASA and Sveaskog AB

Previous positions: CFO Södra Skogsägarna ekonomisk förening 2017-2019, acting CEO of Beijer Electronics Group 2014-2015, CFO Beijer Electronics Group 2011-2014, CFO ABS Group (a division of the Cardo Group) 2004-2010, various roles and positions at Dresser Wayne AB, Obducat AB, Åkerlund & Rausing AB and auditor at Price Waterhouse 1986-1994

Committee in Mycronic: Chairman of the Audit Committee

Shareholding in Mycronic: -



Katarina Bonde

Board member since 2010

Born: 1958

Independent Board member

President of Kubi LLC

Education: MSc, Engineering Physics

Other Board assignments: Chairman of Board of Mentimeter AB, Nepa AB, Flatfrog Laboratories AB and Stratsys AB. Board member of ACQ Bure AB and Stillfront Group AB

Previous positions: CEO of UniSite Software Inc 2000-2003, CEO of Captura International 1997-2000, Marketing Director Dun & Bradstreet Software Inc. 1996-1997, Vice President at Timeline Inc 1994-1995 and CEO of Programator Industri AB 1989-1992

Committee in Mycronic: Member of the Audit Committee

Shareholding in Mycronic: 2,000



Staffan Dahlström

Board member since 2019

Born: 1967

Independent Board member

CEO of HMS Networks AB (publ) since 2009

Education: Data Engineer, MBA

Other Board assignments: Board member of Clavister AB

Previous positions: Co-founder of HMS Networks since 1989

Committee in Mycronic: Member of the Audit Committee

Shareholding in Mycronic: 15,000



Robert Larsson

Board member since 2018

Born: 1967

Independent Board member

EVP and Head of Industrial & Digital Solutions at AFRY AB

Education: MSc, Mechanical Engineering

Previous positions: A number of senior positions at ABB in Sweden, China and Switzerland

Committee in Mycronic: Member of the Remuneration Committee

Shareholding in Mycronic: 3,000



Bo Risberg

Board member since 2022

Born: 1956

Independent Board member

Industrial advisor to EQT

Education: BSc Mechanical Engineering, Queen's University, Canada and MBA, IMD, Switzerland

Other Board assignments: Chairman of the Board of Kelvin Holdco A/S and Board member of Stäubli International AG

Previous positions: 14 years with Hilti Corporation, of which 6 years as COO and 7 years as CEO. In addition thereto 14 years of experience in different roles within ABB

Committee in Mycronic: -

Shareholding in Mycronic: 10,000